



**Golden Era Auto Racing Club (Qld) Inc.**  
Incorporated Association IA 32402  
**Treasurer's Report for the Year Ending**  
**30<sup>th</sup> June 2023**

In accordance with the Constitution of the Club it is my duty to annually submit to the members a report that includes the audited Financial Statements and an Auditor's Report for the year ending 30<sup>th</sup> June.

In the financial year ending 30<sup>th</sup> June 2023 the Club had an operating surplus of \$2,508.71, compared to a surplus of \$1,286.67 in the 2021/22 financial year.

Expenses were \$7,921.08 compared to \$8475.83 in the previous year. Membership fees make up most of the Club's revenue, while catering for the Christmas party, postage, printing and insurance contribute to our expenses. Shannon's sponsorship of \$1000 contributed to revenue, and to providing a morning tea for members participating in drive days at Queensland Raceway.

Total Assets at 30<sup>th</sup> June 2023 were \$56,913.31, and no Liabilities were recorded.

I am therefore pleased to table the Financial Report and Independent Auditor's Report for the year ending 30<sup>th</sup> June 2023, along with a statement to be signed by your President and Treasurer on behalf of the Management Committee attesting that the Financial Report is a true and fair view of the financial position of the Club.

Accordingly, I move that the Treasurer's Report, the Financial Report and the Independent Auditor's Report be adopted by the Annual General Meeting.

I further move a vote of thanks to the Auditor and move that the Auditor's appointment be extended for a further year.

Ian R. Wakely  
Treasurer  
14<sup>th</sup> September 2023