



Golden Era Auto Racing Club (Qld) Inc.
Incorporated Association IA 32402
Treasurer's Report for the Year Ending
30th June 2024

In accordance with the Constitution of the Club it is my duty to annually submit to the members a report that includes the audited Financial Statements and an Auditor's Report for the year ending 30th June.

Financial Statements **

In the financial year ending 30th June 2024 the Club had an operating surplus of \$7,323.85, compared to a surplus of \$2,508.71 in the 2022/23 financial year.

Expenses were \$7,535.23 compared to \$7,921.08 in the previous year. Membership fees made up most of the Club's revenue, while catering for the Christmas party, postage, printing and insurance contribute to our expenses. Shannon's contributed \$500 towards advertising in the Club newsletter.

Total Assets at 30th June 2024 were \$64,237.16, and no Liabilities were recorded.

I am therefore pleased to table the Financial Report and Independent Auditor's Report for the year ending 30th June 2024, along with a statement to be signed by your President and Treasurer on behalf of the Management Committee attesting that the Financial Report is a true and fair view of the financial position of the Club.

Remuneration and Benefits

In accordance with Qld's Office of Fair Trading requirements I confirm that no remuneration or other benefit was paid to any Committee member or their relatives.

Motions for the Annual General Meeting (AGM)

1. I move that the Treasurer's Report, the Financial Report and the Independent Auditor's Report be adopted by the AGM.
2. I move a vote of thanks to the Auditor and that the Auditor's appointment be extended for a further year should this appointment be accepted.

Ian R. Wakely
Treasurer
26th September 2024

(** all figures subject to confirmation by the Auditor)